

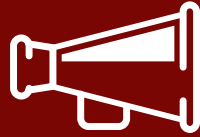


2021 ANNUAL REPORT



INDUSTRY LEADERSHIP

174 member mills in 31 states and provinces



PRODUCTION, INDUSTRY	2020	2021
Structural panels (bn sf)	33.2	34.1
Glulam (mn bf)	287	315
I-Joist (mn lf)	752	857
LVL (mn cu ft)	75.4	81.1
MEMBER SHARES (%)		
Structural panels	85.7	86.1
Glulam	93.5	93.4
I-joist	75.8	75.3
LVL	75.2	75.6

APA LEADERSHIP



APA experienced a presidential transition in July, when Ed Elias retired and Mark Tibbetts assumed the role. Thank you to the following industry leaders who also served on the Board of Trustees during the year.

- Doug Asano | Roseburg Forest Products Co.
- Jim Baskerville | Tolko Industries Ltd.
- Mike Brown | Boise Cascade Company
- Travis Bryant | Coastal Forest Resources Company
- Doug Calvert | Calvert Company, Inc.
- Ashlee Cribb | PotlatchDeltic Corporation
- Chris Degnan | Weyerhaeuser
- Jim Enright | Pacific Woodtech Corp.
- Andrew Konieczka | Georgia-Pacific Wood Products LLC
- Roy O. Martin III | Martin Sustainable Resources L.L.C.
- Jimmy Mason | Louisiana-Pacific Corporation
- John Murphy | Murphy Company
- Mark Dubois-Phillips | Norbord
- Pino Pucci | Tolko Industries Ltd.
- Jason Ringblom | Louisiana-Pacific Corporation
- Tom Temple | PotlatchDeltic Corporation

CODES, STANDARDS & QUALITY ASSURANCE

- 452 member-requested product qualification, research and technical projects for 97 member plants
- Issued and maintained:
 - 98 APA Product Reports for 31 member companies
 - 18 joint ICC-ES/APA Evaluation Reports for 12 member companies
 - 10 APA Green Verification Reports for 5 member companies
 - 2,410 physical and virtual quality mill audits
 - 7 mills in the Certified Inspector audit program successfully transitioned to the Quality Management System program



FINANCIAL STEWARDSHIP

For the fiscal year ended December 31, 2021, APA is reporting an operational net income of \$1,865,000.



2021 OPERATIONAL BUDGET SUMMARY*

(in thousands of dollars)

	BUDGET	ACTUAL	VARIANCE
Income	\$14,512	\$14,788	\$276
Spending	\$14,153	\$12,923	(\$1,230)
Surplus (Deficit)	\$359	\$1,865	\$1506

MARKET DEVELOPMENT

- 3,700 Help Desk responses regarding member products
- 33 new and updated publications
- 1.75 million web pageviews
- 4-part new Performance Path Basics video series
- Latin America: 12 live streamed events to more than 800 people in 26 countries with subsequent views reaching 67,000 via Facebook and YouTube
- Asia: five in-person trade shows in Japan, two in-person trade shows in Taiwan, and seven online conferences in Japan, Korea, Taiwan and the Philippines
- Recognition in Korea's building code of a Korean OSB standard modeled on PS 2 / CSA O325 instead of a European or ISO standard
- Taiwan construction ministry recognition of PS 2 rated sheathing in fire rated roof and floor assemblies without requiring fire testing
- 8 new national webinars with 15,079 on-demand views
- 114 live seminars with 7,501 attendees
- 743 consultations with 1,535 builders, designers and code officials



ABOUT APA – THE ENGINEERED WOOD ASSOCIATION

Founded in 1933 and based in Tacoma, Washington, APA North American manufacturers of plywood, oriented strand board, glulam and cross-laminated timber, wood I-joist, Rim Board® and structural composite lumber. Its primary functions are quality auditing and testing, applied research, and market support and development.

www.apawood.org